

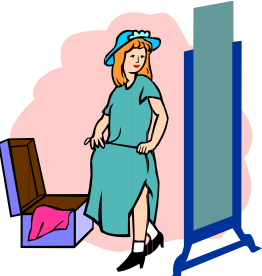




Socials 8 Chapter 3 Name: _____

Table showing Subsistence versus Consumer Economy

Goods needed	Subsistence	Consumer
<p data-bbox="332 514 454 556">Heating</p> 		
<p data-bbox="332 909 454 951">Housing</p> 		
<p data-bbox="332 1375 454 1417">Clothing</p> 		

<p>Entertainment</p> 		
<p>Food</p> 		

Definitions:

Consumer Economy:

In this economy people use money such as cash or credit card to buy what they need.

Subsistence Economy:

In this economy people produce most of what they need for their own consumption. They were self-sufficient and independent compared to the way we are today.